

Celebrating
CONNECTIONS & MILESTONES

OASIS

178TH ANNUAL ASSEMBLY

AUGUST 8-10, 2024

CRANDALL UNIVERSITY

MONCTON, NB

2024 BOOK *of* BUSINESS



CANADIAN BAPTISTS
OF ATLANTIC CANADA
Joining God in Our Neighbourhoods

IMPORTANT INFORMATION REGARDING NOTICES OF MOTION AND NOMINATIONS

OASIS 2024

We are striving to conduct all the business on Friday, August 9, 2024, so it is essential to note the following:

24-HOUR RULE:

Under the twenty-four-hour rule, a delegate who wishes to put forward a notice of motion must give it to the Executive Minister in writing no later than 1:45 p.m., Thursday, August 8, 2024.

NOMINATIONS FROM THE FLOOR ARE NO LONGER ACCEPTED:

According to CBAC Bylaws, additional names (with the consent of those nominated) to be added to the Nominating Committee report must be in the hands of the chair of the Nominating Committee or the Executive Minister no later than twelve (12) hours prior to the beginning of the annual Meeting of Members in which the report of the Nominating Committee is scheduled on the agenda. Such nominations must be submitted no later than **9:00 p.m. on Thursday, August 8, 2024.**

TABLE OF CONTENTS

FAMILY BUSINESS AGENDA	4
VICE PRESIDENTIAL NOMINEE BIOGRAPHICAL INFORMATION	7
REPORT OF THE NOMINATING COMMITTEE 2024	9
RATIONALE RE: CHANGING FISCAL YEAR	13
RATIONALE RE: 2024-2025 PROPOSED BUDGET	14
2024-2025 PROPOSED BUDGET	16
GOD’S ARMY COMMUNITY FELLOWSHIP REQUEST FOR MEMBERSHIP	17
COUNCIL RECOMMENDATIONS TO ASSEMBLY RE: RENEWAL OF SENIOR STAFF	18
BIOGRAPHY & GOALS: REV DR. CHERYL ANN BEALS	19
BIOGRAPHY & GOALS: REV. DAN PYKE	23
2023 AUDITED FINANCIAL STATEMENTS	25

THE 178TH ANNUAL ASSEMBLY OF THE CANADIAN BAPTISTS OF ATLANTIC CANADA

AGENDA FOR THE FOURTEENTH ANNUAL GENERAL MEETING OF INCORPORATED CANADIAN BAPTISTS OF ATLANTIC CANADA

Crandall University, Moncton, New Brunswick, Canada

BUSINESS SESSION, FRIDAY, AUGUST 9, 2024 (9:25 A.M. - 12:00 P.M.)

- 9:25 a.m. Call to Order and Prayer
- Rules of Order Announcement
- Appointment of Parliamentarian
- Adoption of Agenda (*Book of Business - Pages 4-6*)
- Minutes – read action items only
- Announcement Regarding Chief Scrutineer
- Tabling of Reports
- Welcome to First Time Attendees and Visitors Recognition of Denominational Representatives
- Recognition of Partner Organizations and Agencies
- 9:50 a.m. Report of the Nominating Committee – Rev. V. Brent MacDonald
- a. Vice-Presidential Nominee (*Book of Business - Pages 7-8*)
- b. Boards and Committees (*Book of Business - Pages 9-12*)
- Introduction of President-Elect and Brief Statement from Rev. Mitchell Foley
- Canadian Bible Society Presentation to President-Elect and Prayer
- 10:10 a.m. Memorial Moment
- 10:15 a.m. Prayer Circles and Break
- 10:30 a.m. Update from the Executive Minister and CBAC Team

- 11:05 a.m. Treasurer's Report – Mrs. Debbie Barriault, Director of Finance, and Ms. Linda Matthews, CBAC Council Representative – Treasurer
- a. 2023 Audited Financial Statements (*Book of Business - Page 24*)
 - b. Appointment of Auditors
 - c. Year-to-date Update (June 2024)
 - d. Motion Re: Changing Fiscal Year - Ms. Linda Matthews (*Book of Business - Page 13*)
 - e. Proposed 2024-25 Budget Presentation (*Book of Business - Page 16*)
- 11:45 a.m. God's Army Community Fellowship Request for Membership with the Canadian Baptist of Atlantic Canada (*Book of Business - Page 17*)
- Ratification vote by assembly delegates
- 11:55 a.m. Call for any motions and agreement on the 24-hour rule
- (If necessary) Report on Voting for Vice-President, Introduction, and Prayer Adjournment of Business Session and Prayer

BUSINESS SESSION, FRIDAY, AUGUST 9, 2024 (1:45 P.M. – 3:15 P.M.)

- 1:45 p.m. Opening Prayer and reading of minutes (action items only)
- 1:48 p.m. Report of Council Working Group re: Sexual Orientation and Gender Identity
- 2:05 p.m. Discussion and vote on motions to renew Senior Staff (*Book of Business – Page 18*)
- Discussion and vote on the motion to reappoint Rev. Dr. Cheryl Ann Beals, as Director, Sozo Centre for Soul Care (Clergy Formation & Wellness), for the Canadian Baptists of Atlantic Canada. (*Book of Business – Page 19*) (Vote will be by secret ballot, to be handed out at that time by the scrutineers.)
- Discussion and vote on the motion to reappoint Rev. Dan Pyke as the Director of Youth and Family Ministries for the Canadian Baptists of Atlantic Canada. (*Book of Business – Page 23*) (Vote will be by secret ballot, to be handed out at that time by the scrutineers.)
- 2:25 p.m. Milestone acknowledgement for Canadian Baptists of Atlantic Canada Staff
- Report on Voting for Senior Staff extensions and prayer
- 2:45 p.m. (If necessary) Other business under the 24-hour rule
- 2:55 p.m. Motion for adoption of Yearbook Reports Permission for Council to adopt remaining minutes

Proposal Re: Date and Location of Assembly 2025

Appointment of Chief Scrutineer for Assembly 2025

Appreciation for those who have helped with the program

3:00 p.m. Adjournment of Business Session and Prayer

***8.04(E) NOMINATIONS BY DELEGATES**

Nominations, other than those submitted by the Nominating Committee, may be submitted by any Delegate at the annual Meeting of Members as follows:

All such nominations shall be in writing;

All such nominations shall include the names of two supporting Delegates and the consent of the nominee, and in the case of the Vice President, a brief resume of the nominee's background;

The nominee shall meet the eligibility requirements for the position to which the nominee is nominated, as determined in the sole discretion of the chair of the Nominating Committee;

All such nominations shall be in the hands of the chair of the Nominating Committee or the Executive Minister, no later than twelve (12) hours prior to the beginning of the annual Meeting of Members in which the report of the Nominating Committee is scheduled on the agenda.

2024 VICE PRESIDENTIAL NOMINEE BIOGRAPHICAL INFORMATION

NAME

Dr. Crystal Todd

FAMILY DATA

Spouse: Terry Todd (retired)

Children: 4 adult children and 7 grandchildren ranging from ages 8-16

EDUCATIONAL HISTORY (DEGREES, SCHOOLS, DATES)

- Canadian Foundation for Health Improvement – Canadian Health Executive Program 2018-2020 (virtual)
- Canadian Foundation for Health Improvement – EXTRA Fellowship 2017 – 2018 (EXTRA = Executive Training With Research Affiliation)
- Dalhousie University Family Medicine Residency – 2003-2005 (Halifax and St. John, NB)
- Dalhousie Medical School - 1999-2003 MD
- Acadia University - 1996-1999 – BSc Biology/Psychology
- Dalhousie University - B. Nursing 1984-1986

WORK HISTORY (IN ORDER FROM FIRST TO PRESENT)

- Various jobs in service industry 1984-1997
- Research team for Canadian Centre of Wolf Research 1997-2000
- Research team for Division of Gastroenterology QE II Halifax 2000 – 2003
- Family Medicine Resident – 2003-2005
- Community Family Physician 2005 – present
- Assistant Professor of Dalhousie Medical School 2007 – present
- Consultant Physician WCB Tier 3 Rehabilitation Program 2007-2009
- Attending Physician of Nova Scotia Youth Facility Waterville, NS – 2007-2012
- Attending Physician Western Kings and Eastern Kings after-hour walk-in clinics 2005-2020
- Consultant Physician Annapolis Valley Chronic Pain Clinic (Berwick) 2008-2015
- Supervising Physician for College of Physicians and Surgeons 2016 – present
- Head of Family Medicine – Annapolis Valley 2012-2015
- Head of Family Medicine – Western Nova Scotia 2015-2019

CBAC AND ASSOCIATION LEADERSHIP (BOARDS, COMMITTEES, PROJECTS, ETC.)

- EVBA Association – Member and Chair of Community Connections Committee 2018 – 2024
- CBAC – General Council member - 2018 – present
- CBAC – Governance Committee – general member 2022 – 2023; Chair 2023 – present
- CBAC - SOGI Committee – 2022 - present

INVOLVEMENT IN CIVIC GROUPS, COMMUNITY LEADERSHIP, ETC.

- Chair of Leadership Team at Cambridge Baptist Church
- Interim Treasurer of Cambridge Baptist Church
- Jack of all trades at Cambridge Baptist Church (LOL)
- Participant/Coordinator in Community Health programs of various kinds

ANY OTHER INFORMATION YOU WANT DELEGATES TO KNOW ABOUT YOUR QUALIFICATIONS

Although my training is mostly medicine, much of what I do every day is help people when they are most vulnerable and try to instill calm from chaos – seems to me that is perfect training for the Church! Most of all, I love the Lord and am committed to following the path He chooses, wherever that takes me in my journey!

REPORT OF THE NOMINATING COMMITTEE 2024

President

Rev. Mitchell A. Foley

Corner Brook, NL

Vice-President - maximum five nominees - lay person from either Newfoundland and Labrador or Nova Scotia

Dr. Crystal F. Todd

New Minas, NS

Council - to retire 2027 - four nominees

Rev. A. Sasha Cheprasov

Springhill, NS

Ms. Linda Matthews

Cornwall, PE

Rev. Dr. Elias M. Mutale

Dartmouth, NS

Rev. Michael A. Palmer

Oakland, NB

To retire 2026 - one nominee (to replace Pastor Gary H. Barr who has resigned)

Rev. Dr. Danny Smith

Middleton, NS

To retire 2025 - one nominee (to replace Dr. Crystal F. Todd who has resigned effective September 2024 - to be ratified by 2024 Assembly)

Mr. Don Stevens

St. John's, NL

Pension and Insurance Board - to retire 2027 - two nominees

Ms. Cindy Dockendorff

Stratford, PE

Mr. Ben Dunnett

Moncton, NB

Atlantic Baptist Mission Board - to retire 2027 - one nominee

Rev. Brandon S. C. Thompson

Hampton, NB

Canadian Baptist Ministries - to retire 2025 - one nominee (appointed by Council to replace Pastor Kendalyn Davis who has resigned, having been appointed by Council to replace Rev. Renée MacVicar who had previously resigned - to be ratified by 2024 Assembly)

Mrs. Joy Cook

Moncton, NB

Board of Ministerial Standards and Education - to retire 2027 - three nominees

Rev. Gordon Cook	Fredericton, NB
Rev. Wayne Murphy	Saint John, NB
Rev. Gail Whelan-Dunn	Falmouth, NS

Board of Governors, Crandall University - to retire 2027 - three nominees

Ms. Kim Adair-MacPherson	Fredericton, NB
Mrs. Sheila E. Cummings	Perth-Andover, NB
Rev. Dr. Stephen McMullin	Saint John, NB

To retire 2026 - one nominee (appointed by Council to replace Rev. Dr. Todd W. MacLeod who has resigned – to be ratified by 2024 Assembly)

Mr. Dave McComiskey	Moncton, NB
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Board of Governors, Crandall University - Appointments to be ratified by CBAC (annually) - for 2024-2025

Rev. Rob Nysten	Alumni Representative (selected by Alumni)
Ms. Robyn Howe	Student Representative (selected by Student Association)
Mr. Graeme Ching	Faculty Representative (selected by Faculty)

Board of Trustees, Acadia Divinity College - to retire 2027 - four nominees

Rev. Andrea Anderson	Dartmouth, NS
Rev. Emmanuel Batumbya	Centreville, NS
Rev. Dr. Chi Wan Helen Chan	Wolfville, NS
Rev. Scott Kohler	Lower Sackville, NS

To retire 2026 - one nominee (appointed by Council to fill a standing vacancy – to be ratified by 2024 Assembly)

Dr. Susan Crouse-Crompton	St. Phillipe, NB
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To retire 2025 - one nominee (to replace Dr. Andrew Nurse who has resigned)

One vacancy at time of printing

Board of Governors, Acadia University - to retire 2030 - four nominees

Mr. Edward (Ed) Barrett	Woodstock, NB
Ms. Melinda L. Daye	Halifax, NS
Ms. Shelley E. Fleckenstein	Wolfville, NS
Rev. Dr. Daniel J. Green	Kentville, NS

To retire 2027 - one nominee (to fill a standing vacancy)

Ms. Gale Ann Colpitts	Wolfville, NS
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Atlantic Baptist Foundation - to retire 2027 - three nominees

Mr. George Doak	Whites Cove, NB
Rev. Craig Minard	Richmond, NS
Mr. Jeff Waddell	Quispamsis, NB

To retire 2026 - one nominee (to replace Ms. Twila R. Grosse who has resigned)

Ms. Sheila Lucas-Cole	Halifax, NS
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To retire 2025 - one nominee (appointed by Council to replace Dr. Dannie L. Brown who has resigned - to be ratified by 2024 Assembly)

Mr. Rick Kirkbride	Oromocto, NB
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Atlantic Baptist Housing - to retire 2027 - five nominees

Ms. Margo Hall	Saint John, NB
Rev. Gordon E. Horsman	Moncton, NB
Rev. Gordon James	Lower Cape, NB
Rev. Wayne Johnson	Hillsborough, NB
Mrs. Judy A. Parsons	Charlottetown, PE

Baptist Historical Committee - to retire 2027 - four nominees

Dr. Robert G. P. Forsey	Goose Bay, NL
Mr. Sterling Huskins	Saint John, NB
Rev. Dr. Scott Kindred-Barnes	Wolfville, NS
Dr. Robert S. Wilson	New Minas, NS

To retire 2026 (appointed by Council to fill a standing vacancy - to be ratified by the 2024 Assembly)

Rev. Ruth Tonn

Wolfville, NS

Nominating Committee Regional Representatives

Region 1: Southwestern, Saint John-Kings Associations - to retire 2027

Rev. Dan Sentner, Saint John NB

Region 2: Northwestern, York, Queens-Sunbury Associations - to retire 2025

Rev. Linda Perrin, Clarendon NB

Region 3: Miramichi-North Shore, Westmorland-Kent, Albert Associations - to retire 2027

Rev. Brock Symonds, Moncton NB

Region 4: Prince Edward Island Association - to retire 2027

Rev. Dr. Alexander Scott, Kingsboro PE

Region 5: Newfoundland and Labrador, Cape Breton Association - to retire 2027

Mr. Paul House, Corner Brook NL

Region 6: Cumberland, Northeast Nova, Halifax Associations - to retire 2025

Rev. John Dunnett, New Glasgow NS

Region 7: African United Baptist Association - to retire 2025

Rev. Dr. Elias M. Mutale, Dartmouth NS

Region 8: Eastern Valley, Annapolis-Digby Associations - to retire 2026

Rev. Andrew Conrad, Berwick NS

Region 9: Yarmouth, Shelburne, Lunenburg-Queens Associations - to retire 2026

Mr. Sandford (Sandy) Q. Hood, Shelburne NS

Christian Action Federation of New Brunswick (one year appointment 2024-2025) - 3 nominees

Ms. Elizabeth Crouchman

Bloomfield, NB

Rev. Dr. Lorne Freake

Grand Falls, NB

Rev. Kevin Richardson

Nasonworth, NB

Camp Wegesegum - to retire 2026 (appointed by Council to fill a standing vacancy - to be ratified by the 2024 Assembly)

Ms. Lindsay Fairweather

Cumberland Bay, NB

RATIONALE RE: CHANGING FISCAL YEAR

(TO BE VOTED ON AT 2024 ASSEMBLY)

The Finance and CBAC Management team, in consultation with the Audit and Finance Committees and Council, have considered and see a real benefit to changing the fiscal year-end from December 31st to August 31st effective in 2024 for the CBAC.

What this means is that instead of our year running from January 1st to December 31st, it would run from September 1st to August 31st of each year. The way the transition would work is that we have closed 2023 on December 31st as normal. We have had those statements audited and approved as normal. We are bringing a motion at Oasis 2024 to change the fiscal year-end. If the motion is approved, for 2024 we will run a shortened period cutting our year off as of August 31st so we will run an eight (8) month period from January 1st to August 31st, 2024. This close of a shortened year will then also be audited. The next year will then be a full year from September 1st, 2024 – August 31st, 2025.

Due to the fact that this year is a shortened period (January 1st to August 31st, 2024) without the benefit of including the highest giving months of the year in our revenue, we are expecting to end this 8-month year-end with a deficit.

Despite the expected deficit, there are many expected benefits to this change, some of which are as follows:

- Fiscal year will more closely align the timing of the ministries offered by the organization with our finances.
- Allow for better visibility and understanding of our contributions for the year since the majority will be received mid-year as opposed to currently when they are received after year-end. This will allow for more accurate budgeting and financial management in general.
- The timing for creating the budget will no longer run concurrently with the year-end audit, allowing for more focus on the accuracy of each of those important tasks.
- The timing of the budget creation will be later in the fiscal year, allowing for a further increase in accuracy and understanding of the current and future financial position of the organization, with it being closer to that future period.

The following motion is to be voted on at Oasis 2024:

I (Linda Matthews) move that the fiscal year end of the Canadian Baptists of Atlantic Canada be changed to August 31st, beginning August 2024.

Respectfully Submitted,
Linda Matthews, CPA
CBAC Finance Committee Chair, 2024

RATIONALE RE: 2024-2025 PROPOSED BUDGET

In our joint ministry and mission together as the Canadian Baptists of Atlantic Canada (CBAC), we have begun realigning the budget around our strategic vision and priorities. You can see this reflected in the budget and department names as we focus together on the following:

- Calling hope-filled leaders
- Hope-filled connections for coaching and care
- Hope-filled conversations for the future
- Hope-filled Organizational Renewal

Notice the changes in department names, specifically to “Connections” and “Future Church,” to align with the strategic vision and updated job descriptions on the CBAC team. In the years ahead, our budget and giving will increasingly align with our agreed-upon strategic vision priorities.

As we consider this draft budget, it is important to note that we ended 2023 with a small surplus. We are incredibly thankful to God and to the churches and individuals who gave to the CBAC in 2023. In addition, our CBAC Team was careful with spending. The CBAC Team’s aim with the 2024-2025 budget was to set a realistic budget based on known and conservatively projected revenue and a clear spending plan for each department.

As noted by the budget lines, each department carefully plans its budget to achieve our vision together. Each department line includes numerous items, such as salaries, benefits, travel, administrative costs, event costs, etc.

A few things of note as you look over the budget:

While the Atlantic Baptist Mission Board (ABMB) is incorporated on its own, it does receive funding from the CBAC Fund. CBAC Team members (Kevin Vincent, Cathy Parks and Debbie Barriault) are key to the oversight and practical work of the ABMB. The ABMB gives grants to various CBAC churches and ministries seeking to further our joint mission of offering the hope of Jesus in our neighbourhoods. Each year, the ABMB gives out Ministry Initiative Grants to support new ministry opportunities in our churches. In addition, it gives New Congregation Grants to churches that are starting a new type of congregation in order to reach new people in their community. We encourage churches to explore using these grants.

The Union of French Baptist Churches has been removed as a separate budget line. However, we continue to generously support their work through the ABMB, specifically their work reaching French speakers in Atlantic Canada.

You will notice the overall proposed budget is less than last year. This is mainly due to the decrease in our overall salary costs. In our planned revenue this year, we included known interest income from designated investments at the Atlantic Baptist Foundation.

Given the change in our fiscal year, pending the Oasis 2024 vote, we fully expect to end this one-time eight-month budget period (January 2024 to August 2024) with a deficit. Not only do these months tend to be some of our highest spending months, but we will also miss the critical times of the year when churches and individuals tend to give to the CBAC. If you or your church are able to consider spreading out your giving to give regularly to the CBAC, either monthly or quarterly, that would greatly benefit the CBAC being able to plan. However, we are always delighted to receive financial support whenever and by whatever means you are able to give. <https://baptist-atlantic.ca/give/> Every little bit helps us do our ministry together so that we may see an ocean of hope, from our God of hope, rising in Atlantic Canada.

A new donor development team, consisting of volunteers and two CBAC team members (Renée MacVicar and Kevin Vincent), began meeting in January 2024. This team is working towards strategically inviting churches and individuals to give to fulfill the new strategic vision in Atlantic Canada.

The CBAC is a charity made up of a family of churches and individuals. We can only help churches and ministries be effective in their mission through your support. The only way the strategic vision will go forward is through individuals' and churches' prayerful and financial support. We greatly appreciate your consistent support for our shared mission.

As we work towards fulfilling our new strategic vision, if you can start giving or increase your giving as either an individual or church, we would love to talk to you about how this will make a significant difference in Atlantic Canada and to our family of churches, camps and ministries.

Thank you for investing in this CBAC family!

Sincerely
Rev. Renée MacVicar
Executive Minister

CANADIAN BAPTISTS OF ATLANTIC CANADA

OUR SERVING TOGETHER 2024-2025 PROPOSED BUDGET

Budget	2024-2025 Budget	2024 Approved Budget	2023 Disbursement of CBAC Fund	Budget Variance 2024 to 2025
Acadia Divinity College	50,000	50,000	50,000	-
Canadian Baptist Ministries	50,000	50,000	50,000	-
Crandall University	50,000	50,000	50,000	-
Association Mission Projects	50,000	50,000	44,175	-
Baptist Historical Committee	15,500	15,500	15,500	-
Atlantic Baptist Mission Board	190,148	203,223	203,223	(13,075)
Administration	197,798	161,969	59,628	35,289
Sozo Centre for Soul Care	123,005	141,083	127,667	(18,078)
Communications	113,950	109,561	79,557	4,389
Council & Committees	79,100	76,250	80,325	2,850
Executive Minister's Dept	159,276	207,347	225,025	(48,071)
Intercultural Ministries	40,794	49,589	41,251	(8,795)
Connections	87,459	161,667	442,103	(74,208)
Leadership Development	263,325	263,476	118,284	(151)
Future Church	129,750	159,209	-	(29,459)
Justice & Advocacy	33,868	27,097	9,360	6,771
Youth & Family Ministries	190,341	198,757	136,733	(8,416)
Oasis	12,050		6,787	
National Convener	8,000	7,000		1,000
	1,844,364	1,981,728	1,739,618	(137,364)

2023 Total Giving to CBAC Fund = \$1,773,575

GOD'S ARMY COMMUNITY FELLOWSHIP

Request for Membership with the Canadian Baptist of Atlantic Canada

RATIFICATION VOTE BY ASSEMBLY DELEGATES

BACKGROUND INFORMATION

God's Army Community Fellowship (GACF) is a newly planted church in the Halifax Regional Municipality (HRM). It began in 2019 mainly as a Filipino congregation and has grown in diversity and numbers. Pastor Joselito Alba is the founding and lead Pastor. In March 2024, the BMSE recognized Pastor Joselito's prior ordination, and he is on the awaiting accreditation list to be fully confirmed upon God's Army Community Fellowship becoming a CBAC church.

Their mission statement is "Growing in Christ and Sharing the Word", based on 2 Peter 3:18. In their own words they are "creating a congregation of believers in Christ, studying the Bible as God's written Word, upholding and applying Christian doctrine and principles in our daily lives, and sharing the good news of salvation to all people in the power of the Holy Spirit, and all to the glory of God."

God's Army Community Fellowship was voted and affirmed by the Halifax Regional United Baptist Association (HRUBA) on Tuesday, April 20, 2021.

They were then voted and affirmed by the CBAC Council on Friday, April 26, 2024. God's Army Community Fellowship has followed the process as outlined in our bylaws (Section 3.02, Membership process for local churches) to request membership with us, the Canadian Baptists of Atlantic Canada.

The Council of the Canadian Baptists of Atlantic Canada will move or cause to be moved the following motion:

That God's Army Community Fellowship be accepted as a member Church of the Canadian Baptists of Atlantic Canada with all the rights, responsibilities and expectations of members (Section 3:04).

COUNCIL RECOMMENDATIONS TO ASSEMBLY RE: REAPPOINTMENT OF SENIOR STAFF

Reappoint **Rev. Dr. Cheryl Ann Beals**, as the Director for the Sozo Centre for Soul Care, for the Canadian Baptists of Atlantic Canada beginning September 1, 2024, full-time, 5-year term.

Reappoint **Rev. Dan Pyke**, as the Director for Youth and Family Ministries, for the Canadian Baptists of Atlantic Canada beginning September 1, 2024, full-time, 5-year term.

BIOGRAPHY & GOALS:

REV. DR. CHERYL ANN BEALS

*Director, Sozo Centre for Soul Care
(Formerly Director of Clergy Formation & Wellness)*

BIOGRAPHY

Dr. Beals is the Director of **The Sozo Centre for Soul Care** for the **Canadian Baptists of Atlantic Canada** (2013-). She is also the former pastor of **Victoria Road United Baptist Church**, Dartmouth, NS, which is part of the historic African United Baptist Association of Nova Scotia. (2008-13). She has been in ministry since 1987 including: a teacher of missionary children in Carolina, Brazil (1987-89), Christian Counsellor in private practice (1991-2001), minister offering Pastoral Support to churches (1995-2000), and Canadian Ministries Manager with **Canadian Baptist Ministries** (2000-2007).

Dr. Beals is a graduate of **Acadia University**, Wolfville, NS, with a **Bachelor of Science Honours** (1985) in Psychology and a **Bachelor of Education** (1986) in Special Education. She also has a **Master of Education** (1991) degree in Counselling from the **University of Western Ontario**, London, ON, and a **Master of Divinity** (1995) degree from **McMaster University**, Hamilton, ON. She was a recipient of the American Benjamin E. Mays scholarship (1993-1995). She is also a graduate of **Arrow Leadership** (2005), Vancouver, BC.

In May 2016, Dr. Beals graduated with a **Doctor of Ministry** degree from **Acadia University**. Her thesis entitled, "**The Art of Belonging: Clergy Formation and Wellness**" explored burnout, well-being, and resilience among Canadian Baptist clergy in Atlantic Canada. She is also a spiritual director (2019), she completed her training with **CenterQuest School of Spiritual Direction**, California, USA.

Her passion is to live in growing freedom in Jesus Christ while assisting others to do the same, especially Christian leaders. She has a desire to see well-formed resilient spiritual leaders and spiritual communities, where people experience healing and transformation, are empowered & equipped to be faithful and resilient, even amid trauma & adversity.

She takes great pleasure in nurturing people and plants. Spiritual conversations about how God is at work thrill her. She enjoys spending time with friends and family; gardening, especially veggies & herbs; thrift shopping, and getting away with God on retreat.

SOZO CENTRE FOR SOUL CARE

We cultivate hope by investing in the spiritual formation, soul care, and resilience of our pastors, church staff, leaders, and congregations. Creating and facilitating soul care pathways and communities that foster deeper spiritual resilience through greater spiritual awareness-- deepening their relationship with God, their own souls and with others. And by facilitating healing and transformation in individuals and spiritual communities. So, they can be fountains of resilient hope for others around them.

The role of the director of the Sozo Centre for soul care has been assess the needs of CBAC leaders, to develop the centre vision and its pathways, recruit and manage the awesome Sozo team, teach, preach, spiritual direction, counsel, coach and mentor. All programs have been especially designed to meet the needs of CBAC leaders.

The Sozo team consists of three part time spiritual directors: Rev. Mark Harris, Rev. Sandy Sutherland, Kelly Carline, and the director Dr. Cheryl Ann Beals, who is also a spiritual director. We meet monthly for team meetings, and we have a yearly retreat to listen for God's leading. The Sozo team are committed to the kingdom of God and to cultivating soul care, hope and resilience in the CBAC.

OUR ACTIVITIES IN 2023-2024 INCLUDE:

- **Sozo Journey (SJ2023) successful completion.** SJ is a formation journey for pastors, began in 2021. The second cohort of **14 pastors** began September 2023. They finished in May and will graduate at Oasis 2024. It included 3 phases with the themes of God's Compassion, Self-compassion, and compassion for others. SJ also explored themes of trauma and shame. We met usually three times per month for 3 hrs. It included 20+ online sessions, spiritual direction and two 4-day retreats. It was facilitated by Dr. Cheryl Ann Beals.
- **Sozo Learning Community.** Sozo learning began September 2022. It consists of 9 Sozo Journey alumni who are working together to explore a soul care theme and ways to impact their leaders and congregations that will create opportunities for greater soul care, healing, and transformation. They meet bi-weekly for 90 minutes. It is facilitated by Rev. Sandy Sutherland.
- **FreshStart Community.** It is a yearly membership-based community that assists Pastors in their spiritual formation and soul care. It can include monthly spiritual direction and / or a 4day spiritual retreat. It also includes a monthly online gathering for learning and soul care. It is facilitated by Rev. Sandy Sutherland.
- **FreshEncounter Community** is a new community for pastor's spouses which launched in fall 2023. It has eight members so far. It is membership based and is like FreshStart for Pastors. It is facilitated by Kelly Carline.
- **Spiritual Retreats** are held two in the spring after Easter and 2 in November. They are held at Bayside camp. There are usually 7 – 15 pastors at each retreat. We also added a fifth retreat for Pastors spouses held in October 2023 with 7 spouses.
- Other activities of the team include meeting with pastors. Presenting at churches.

OTHER ACTIVITIES OF THE DIRECTOR

CBAC

- **Facilitating RJ or Sozo Journey** 3hrs per week
- **Spiritual Direction & consults one on one.**
- **Consulting with Church Leadership:** 7 churches
- **Preaching:** 6+ churches
- **Soul care** for church staff teams
- **Consulting** with other organizations

Partnerships

Acadia Divinity College

- Mentored 2 MDiv Students.
- One was an intern with Sozo Centre.
- Guest speaker

African United Baptist Association

- Co-facilitated Sanctuary Mental Health forum & online group
- North Preston Grief and Trauma Project – Trainer

Arrow Leadership 2023-24 Class 63

- Taught & facilitated in Vancouver, & Phoenix, AZ
- Trainer for session on Soul care, ministry partner, facilitator

Aaron Ministries

- Video teaching & interviews on spiritual formation

CMDA – Christian Medical Doctors and Dentists Association

- Online presentation

North American Baptist Fellowship Scholars Panel

- Participated in Video taped discussion on Pastors & Mental health May 2024

Youth Unlimited Ontario

- Recorded a podcast

GOALS 2024-2025

Continue to maintain the work we are doing while trailblazing in new territories.

New Soul Care Community RSJ2024:

In September 2024 we will launch a new soul care community called **Soul Resilience Journey**. It is a collaboration with 5 Sozo alumni Pastors. It will be a community of 3-5 staff and lay leaders from each church for a total of 5-20 staff & lay leaders. It will be a spiritual formation experience exploring on the theme of resilience.

ADC Teaching 2024-2025:

Starting in September Cheryl Ann and team will teach Spiritual Formation & Leadership for Masters and bachelor students and Group Spiritual Formation for DMin Students

GOALS 5 YEARS

Work to foster the vision of the CBAC

The Sozo Centre will continue to create and facilitate spiritual formation and soul care pathways and communities for pastors and leaders, to deepen their relationship with God, self and others. This process will invite leaders to experience greater spiritual awareness, healing, and transformation.

As a result, pastors and leaders will be equipped and empowered to train their congregations to care for their own souls and the souls of others.

CBAC Leaders and congregations will become wounded healers embracing the fullness of our sozo salvation in the present and bear witness to the kingdom of God in a wounded world.

Specifically, over the next few years through the Sozo centre we will:

- **Greater spiritual formation, soul care and resilience** for our pastors and congregations.
- In the Sozo Centre, ensure invitations and **access for Youth and Children's Pastors**.
- We will offer **grants and scholarships** to help make Sozo accessible to Pastors and Leaders.

BIOGRAPHY & GOALS:

REV. DAN PYKE

Director, Youth and Family Ministries

BIOGRAPHY

Dan is a curious and compassionate leader who strives to see our local churches invest significantly in and learn from our youngest generations.

With experience as a Youth and Children's Pastor, Dan has also served in camping ministry and post-secondary student development. Prior to leading as Director of Y&F, Dan served as a Youth Pastor in Nova Scotia and New Brunswick at CBAC churches. Dan holds a Bachelor of Arts from Crandall University, a Master of Divinity and a Master of Arts from Acadia Divinity College and has strengthened his leadership by completing the Arrow Leadership Program. He is currently studying towards a DMin degree at Acadia Divinity College as one of the Futuring Hub scholars.

His favourite questions that shape his ministry are "What kind of community are we leaving for our children?" and "Will they still be following Jesus in ten years?"

Dan is married to Lachelle, and they live in Grand Bay-Westfield, NB, with their four children. Dan and his family love reading, camping, and hiking and are active members at RiverCross Church.

RECENT ACCOMPLISHMENTS

Student Events:

- Co-Directed the OneConference in 2023 in partnership with Kings Church, which increased to over 3000 participants in 2024. This event serves to gather youth groups from across the Maritime provinces and includes several denominations. Featuring local worship and engaging speakers, this event provides a significant opportunity for youth leaders to invest in their students.
- Relaunched Tidal Impact 2023 in Saint John, following the pandemic. Working with a team of local leaders, this event saw youth groups from across Atlantic Canada serving the city of Saint John and surrounding communities.
- Partnered with Crandall University staff to continue leading the Crandall Camping Conference, which brings together staff from several of our camps for a weekend of training

Opportunities for Leadership Development:

- Development and launch of Trellis vision and resources
- We recently completed the first cohort of the Wayfinding Journey, a process of discernment for young adults. Beginning with a retreat in September, participants journeyed with mentors and online modules through the academic year.
- Dan's role is partnered with Acadia Divinity College, where he lectures in Next Generation Ministry. Teaching one course a year, this provides him with opportunities to connect with emerging leaders.
- We also relaunched the NEXT Conference in partnership with the Nazarene District, which serves to equip children's ministry volunteers in our churches.

CBAC Team

- Supported the Active in Mission campaign and oversaw the distribution of grants that respond to food insecurity programs in local communities
- Continued working with the SOGI working group

UPCOMING GOALS

Hope-Filled Conversations for the Future:

- Elevate the voice of students in our CBAC family through research initiatives. This will occur through the recently launched Photovoice project where we are inviting students to help us learn how they connect with God.

Pastor Clusters:

- Invite newer Next generation pastors into a cluster for shared leadership and encouragement

Hope-Filled Connections:

- Next Conference (an annual training event for children's ministry leaders)
- OneConference (an annual youth conference led in partnership with other denominations)
- Tidal Impact (a bi-annual mission tour in Atlantic Canada)
- Best Practices Resources
- Developing a clear process to help churches clarify their child protection policies
- A Baptism Resource that would be available for our churches preparing youth and children for baptism

Calling Hope-Filled Leaders:

- Launching the second cohort of the Wayfinding Project, inviting young adults to discern God's leading in their life and inviting them to consider a call to ministry

2023 AUDITED FINANCIAL STATEMENTS

CANADIAN BAPTISTS OF ATLANTIC CANADA

FINANCIAL STATEMENTS

DECEMBER 31, 2023

CANADIAN BAPTISTS OF ATLANTIC CANADA

DECEMBER 31, 2023

CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Schedule of Unrestricted Fund Operations	7
Schedule of Restricted Fund Operations and Changes in Net Assets	8
Notes to Financial Statements	9 - 14

INDEPENDENT AUDITORS' REPORT

To the Directors of the Canadian Baptists of Atlantic Canada

Qualified Opinion

We have audited the financial statements of Canadian Baptists of Atlantic Canada (the "organization"), which comprise the statement of financial position as at December 31, 2023, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenue, excess (deficiency) of revenue over expenditures, assets and fund balances.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saint John, New Brunswick
April 26, 2024


CHARTERED PROFESSIONAL ACCOUNTANTS

CANADIAN BAPTISTS OF ATLANTIC CANADA

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT		
Cash	\$ 293,615	\$ 277,626
Accounts receivable (Note 4)	401,600	395,020
Accounts receivable from related organizations (Note 7)	45,533	12,374
Prepaid expenses	<u>5,631</u>	<u>20,367</u>
	<u>746,379</u>	<u>705,387</u>
RESTRICTED CASH	<u>140,774</u>	<u>150,438</u>
INVESTMENTS (Note 5)		
Restricted	1,508,022	1,460,238
Unrestricted	<u>259,441</u>	<u>350,502</u>
	<u>1,767,463</u>	<u>1,810,740</u>
CAPITAL ASSETS (Note 6)	<u>74,085</u>	<u>91,206</u>
	<u>\$ 2,728,701</u>	<u>\$ 2,757,771</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 89,770	\$ 84,101
Employee deductions payable	12,239	7,632
Distributions payable to agencies (Note 7)	46,466	89,723
Accounts payable to related organizations (Note 7)	2,232	24,990
Deferred revenue	<u>374,501</u>	<u>423,510</u>
	<u>525,208</u>	<u>629,956</u>
FUTURE EMPLOYEE BENEFITS	<u>56,963</u>	<u>59,467</u>
NET ASSETS		
UNRESTRICTED	497,734	457,672
RESTRICTED (Page 8)	<u>1,648,796</u>	<u>1,610,676</u>
	<u>2,146,530</u>	<u>2,068,348</u>
	<u>\$ 2,728,701</u>	<u>\$ 2,757,771</u>

APPROVED ON BEHALF OF THE BOARD:

 Chairperson
 Director

CANADIAN BAPTISTS OF ATLANTIC CANADA

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Unrestricted Fund</u>		<u>Restricted Funds</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
NET ASSETS AT BEGINNING OF YEAR	\$ 457,672	\$ 587,731	\$ 1,610,676	\$ 779,097	\$ 2,068,348	\$ 1,366,828
Excess (deficiency) of revenue over expenditures	<u>40,062</u>	<u>(130,059)</u>	<u>38,120</u>	<u>831,579</u>	<u>78,182</u>	<u>701,520</u>
NET ASSETS AT END OF YEAR	<u>\$ 497,734</u>	<u>\$ 457,672</u>	<u>\$ 1,648,796</u>	<u>\$ 1,610,676</u>	<u>\$ 2,146,530</u>	<u>\$ 2,068,348</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Unrestricted Fund (Page 7)</u>		<u>Restricted Funds (Page 8)</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
REVENUE						
Administration fees	\$ 18,170	\$ 16,212	\$ -	\$ -	\$ 18,170	\$ 16,212
Church and CBAC offerings (Note 7)	1,729,401	1,641,052	44,175	17,818	1,773,576	1,658,870
Conference and other revenue (Note 7)	725,375	259,660	25,500	23,000	750,875	282,660
Designated offerings	191,254	235,016	133,839	961,822	325,093	1,196,838
Interest and investment income	<u>9,096</u>	<u>4,246</u>	<u>47,786</u>	<u>15,127</u>	<u>56,882</u>	<u>19,373</u>
	<u>2,673,296</u>	<u>2,156,186</u>	<u>251,300</u>	<u>1,017,767</u>	<u>2,924,596</u>	<u>3,173,953</u>
EXPENDITURES						
Amortization	23,844	25,022	-	-	23,844	25,022
Bank charges and interest	3,984	4,050	-	-	3,984	4,050
Continuing education	4,498	6,627	-	-	4,498	6,627
Distributions to agencies (Note 7)	544,034	621,579	-	-	544,034	621,579
Grants and assistance	9,005	16,429	52,978	37,889	61,983	54,318
Hurricane relief fund	10,357	34,500	-	-	10,357	34,500
Insurance	30,117	22,532	-	-	30,117	22,532
Meetings and travel	137,596	139,410	1,005	1,464	138,601	140,874
Miscellaneous	7,259	10,774	5,533	532	12,792	11,306
Oasis	69,354	70,111	-	-	69,354	70,111
Occupancy costs (Note 7)	45,960	46,500	-	-	45,960	46,500
Office	6,492	6,744	-	-	6,492	6,744
Postage (recovery)	8,470	14,267	(3)	-	8,467	14,267
Printing	7,555	3,962	-	-	7,555	3,962
Professional fees	18,012	17,459	-	-	18,012	17,459
Programs and materials	535,705	133,997	-	-	535,705	133,997
Salaries and benefits	1,142,328	1,082,512	153,667	146,303	1,295,995	1,228,815
Systems maintenance	10,657	11,627	-	-	10,657	11,627
Telephone	<u>18,007</u>	<u>18,143</u>	<u>-</u>	<u>-</u>	<u>18,007</u>	<u>18,143</u>
	<u>2,633,234</u>	<u>2,286,245</u>	<u>213,180</u>	<u>186,188</u>	<u>2,846,414</u>	<u>2,472,433</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ 40,062</u>	<u>\$ (130,059)</u>	<u>\$ 38,120</u>	<u>\$ 831,579</u>	<u>\$ 78,182</u>	<u>\$ 701,520</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
CASH PROVIDED BY (USED IN)		
Operating activities		
Excess of revenue over expenditures	\$ 78,182	\$ 701,520
Items not involving cash:		
Amortization of capital assets	<u>23,844</u>	<u>25,022</u>
	102,026	726,542
Changes in non-cash working capital balances:		
Accounts receivable	(6,580)	18,345
Accounts receivable from related organizations	(33,159)	4,207
Prepaid expenses	14,736	15,374
Accounts payable and accrued liabilities	5,669	(11,766)
Employee deductions payable	4,607	(2,679)
Distributions payable to agencies	(43,257)	48,698
Accounts payable to related organizations	(22,758)	8,737
Deferred revenue	<u>(49,009)</u>	<u>161,144</u>
	<u>(27,725)</u>	<u>968,602</u>
Investing activities		
Decrease (increase) in investments - restricted	(47,784)	(855,668)
Decrease (increase) in investments - unrestricted	91,061	(158,837)
Purchase of capital assets	<u>(6,723)</u>	<u>(3,706)</u>
	<u>36,554</u>	<u>(1,018,211)</u>
Financing activity		
Future employee benefits	<u>(2,504)</u>	<u>6,244</u>
INCREASE (DECREASE) IN CASH	6,325	(43,365)
CASH AT BEGINNING OF YEAR	<u>428,064</u>	<u>471,429</u>
CASH AT END OF YEAR	<u>\$ 434,389</u>	<u>\$ 428,064</u>
REPRESENTED BY:		
Cash	\$ 293,615	\$ 277,626
Restricted cash	<u>140,774</u>	<u>150,438</u>
	<u>\$ 434,389</u>	<u>\$ 428,064</u>
SUPPLEMENTARY CASH FLOW INFORMATION		
Interest received	<u>\$ 56,882</u>	<u>\$ 19,373</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

SCHEDULE OF UNRESTRICTED FUND OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2023

	General	Leadership Development	Executive Minister's Office	Youth and Family Ministries	Council and Committees	Administration	Leadership, Renewal and New Congregations	Justice & Advocacy	Intercultural Ministries	Clergy Formation & Wellness	Communications	Total 2023
REVENUE												
Administration fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,170
Church and CBAC offerings (Note 7)	418,220	118,055	224,384	136,733	80,325	59,628	435,174	9,360	41,251	126,714	79,557	1,729,401
Conference and other revenue (Note 7)	58,968	15,763	34,246	319,867	4,674	126,853	124,318	135	21,666	18,190	695	725,375
Designated offerings	176,454	-	-	-	-	-	-	-	12,200	2,600	-	191,254
Interest and investment income	-	-	-	-	-	9,096	-	-	-	-	-	9,096
	<u>653,642</u>	<u>133,818</u>	<u>258,630</u>	<u>456,600</u>	<u>84,999</u>	<u>213,747</u>	<u>559,492</u>	<u>9,495</u>	<u>75,117</u>	<u>147,504</u>	<u>80,252</u>	<u>2,673,296</u>
Budget	<u>426,723</u>	<u>117,902</u>	<u>202,363</u>	<u>192,014</u>	<u>76,250</u>	<u>154,699</u>	<u>472,671</u>	<u>26,031</u>	<u>52,340</u>	<u>138,598</u>	<u>107,542</u>	<u>1,967,133</u>
EXPENDITURES												
Amortization	-	-	-	-	-	23,844	-	-	-	-	-	23,844
Bank charges and interest	-	-	-	-	-	3,984	-	-	-	-	-	3,984
Continuing education	-	-	-	1,562	-	-	1,530	-	-	1,406	-	4,498
Distributions to agencies (Note 7)	544,034	-	-	-	-	-	-	-	-	-	-	544,034
Grants and assistance	-	1,200	-	1,339	-	-	-	-	-	6,466	-	9,005
Hurricane relief fund	-	-	-	-	-	10,357	-	-	-	-	-	10,357
Insurance	-	-	-	-	14,934	15,183	-	-	-	-	-	30,117
Meetings and travel	192	29,600	13,848	14,050	24,455	625	43,768	958	2,844	6,090	1,166	137,596
Miscellaneous (recovery)	-	2,264	63	-	3,336	564	-	148	298	596	(10)	7,259
Oasis	69,354	-	-	-	-	-	-	-	-	-	-	69,354
Occupancy costs (Note 7)	-	-	-	-	-	45,960	-	-	-	-	-	45,960
Office	-	-	-	128	-	4,934	820	13	155	442	-	6,492
Postage	-	14	-	6	-	8,416	15	-	7	-	12	8,470
Printing	-	-	-	791	-	5,196	-	-	-	350	1,218	7,555
Professional fees	-	-	-	-	18,012	-	-	-	-	-	-	18,012
Programs and materials	-	15,145	450	315,838	17,426	-	130,815	107	22,457	20,901	12,566	535,705
Salaries and benefits	-	84,860	243,316	120,950	6,836	77,590	377,588	8,269	49,356	109,672	63,891	1,142,328
Systems maintenance	-	-	-	-	-	9,480	-	-	-	293	884	10,657
Telephone	-	735	953	1,936	-	7,614	4,956	-	-	1,288	525	18,007
	<u>613,580</u>	<u>133,818</u>	<u>258,630</u>	<u>456,600</u>	<u>84,999</u>	<u>213,747</u>	<u>559,492</u>	<u>9,495</u>	<u>75,117</u>	<u>147,504</u>	<u>80,252</u>	<u>2,633,234</u>
Budget	<u>426,723</u>	<u>117,902</u>	<u>202,363</u>	<u>192,014</u>	<u>76,250</u>	<u>154,699</u>	<u>472,671</u>	<u>26,031</u>	<u>52,340</u>	<u>138,598</u>	<u>107,542</u>	<u>1,967,133</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 40,062</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,062</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA
SCHEDULE OF RESTRICTED FUND OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Next Generation	December Communion	Hospital Halifax	Chaplaincy Saint John	Association Projects	Luke McLay Scholarship	Legacy	Preparing Future Pastors	Ministry Fund	Pastor Support Fund	Total 2023	Total 2022
REVENUE												
Church and CBAC offerings (Note 7)	\$ -	\$ -	\$ -	\$ -	\$ 44,175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,175	\$ 17,818
Conference and other revenue (Note 7)	-	-	12,500	13,000	-	-	-	-	-	-	25,500	23,000
Designated offerings	-	9,361	70,249	54,229	-	-	-	-	-	-	133,839	961,822
Interest and investment income	<u>1,162</u>	<u>196</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>585</u>	<u>11,278</u>	<u>15,178</u>	<u>-</u>	<u>19,387</u>	<u>47,786</u>	<u>15,127</u>
	<u>1,162</u>	<u>9,557</u>	<u>82,749</u>	<u>67,229</u>	<u>44,175</u>	<u>585</u>	<u>11,278</u>	<u>15,178</u>	<u>-</u>	<u>19,387</u>	<u>251,300</u>	<u>1,017,767</u>
EXPENDITURES												
Grants and assistance	-	8,800	-	-	44,178	-	-	-	-	-	52,978	37,889
Meetings and travel	-	-	1,005	-	-	-	-	-	-	-	1,005	1,464
Miscellaneous	-	600	4,933	-	-	-	-	-	-	-	5,533	532
Postage (recovery)	-	-	-	-	(3)	-	-	-	-	-	(3)	-
Salaries and benefits	<u>-</u>	<u>-</u>	<u>90,791</u>	<u>62,876</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,667</u>	<u>146,303</u>
	<u>-</u>	<u>9,400</u>	<u>96,729</u>	<u>62,876</u>	<u>44,175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>213,180</u>	<u>186,188</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,162	157	(13,980)	4,353	-	585	11,278	15,178	-	19,387	38,120	831,579
NET ASSETS AT BEGINNING OF YEAR	<u>36,024</u>	<u>54,244</u>	<u>41,771</u>	<u>18,137</u>	<u>2,827</u>	<u>17,575</u>	<u>334,063</u>	<u>465,450</u>	<u>39,536</u>	<u>601,049</u>	<u>1,610,676</u>	<u>779,097</u>
NET ASSETS AT END OF YEAR	<u>\$ 37,186</u>	<u>\$ 54,401</u>	<u>\$ 27,791</u>	<u>\$ 22,490</u>	<u>\$ 2,827</u>	<u>\$ 18,160</u>	<u>\$ 345,341</u>	<u>\$ 480,628</u>	<u>\$ 39,536</u>	<u>\$ 620,436</u>	<u>\$ 1,648,796</u>	<u>\$ 1,610,676</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023

1. PURPOSE OF THE ORGANIZATION

The Canadian Baptists of Atlantic Canada (the "organization") is a fellowship working through more than 400 local churches in Atlantic Canada. In 1905-1906, three streams of Atlantic Baptists came together to form the United Baptist Convention of the Maritime Provinces which became the United Baptist Convention of the Atlantic Provinces in 1963, the Convention of Atlantic Baptist Churches in 2001, and the Canadian Baptists of Atlantic Canada in 2017. Baptists are covenant people. Having received salvation and reconciliation through our Lord Jesus Christ, we are obliged as his followers to love one another and to unite joyfully with his church. Our union is voluntary, without coercion by the state or any ecclesiastical organization. We come together as equals, all under the Lordship of Jesus Christ. The purpose of the Canadian Baptists of Atlantic Canada is to challenge, inspire, equip and resource churches and organizations to "make disciples" of Jesus Christ. Our vision is to "inspire churches to be joining God in our neighbourhoods".

Financial contributions are received for distribution to approved international, national and local ministries. The organization is a registered charity and is thereby exempt from income tax as defined by Section 149(1)(f) of the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

Restricted Funds

The organization has designated certain funding for special purposes and thus the financial statements have been presented in a manner which segregates operations according to their nature and purpose, as follows:

Next Generation Fund

The Next Generation Fund has been established to segregate revenue and expenditures for initiatives focused on the growth of Baptist churches for future generations.

December Communion Offering Fund

The December Communion Offering Fund has been established to provide financial assistance to pastors and spouses of deceased pastors.

(continues)

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Hospital Chaplaincy Funds

The Hospital Chaplaincy Funds have been established to segregate revenue and expenditures to maintain hospital chaplaincy services in Saint John and Halifax.

Association Projects Fund

The Association Projects Fund has been established to enable regional church associations to initiate local ministry projects. The fund received 3% (2022 - 3%) of total church and CBAC offerings revenue of the organization.

Luke Timothy McLay Memorial Scholarship Fund

The Luke Timothy McLay Scholarship Fund has been established to award scholarships to students enrolled in any academic doctoral program in any discipline. The scholarships are to be awarded from the interest earned on the fund.

Legacy Fund

The Legacy Fund has been established by bequests from individuals. During the 2012 year, per a motion by Council, income earned will now be added into the Legacy Fund, with the valuation of the principal not to decrease below \$250,000 or increase above \$750,000. Use of the fund balance is reviewed annually and an allocation not to exceed 10% of the fund balance to the General Operating Fund may be set by Council. During the year, there was no amount (2022 - nil) allocated to the General Operating Fund.

Preparing Future Pastors Fund

The Preparing Future Pastors Fund has been established to provide financial assistance for 2nd and 3rd year Master of Divinity students at Acadia Divinity College who have been accepted as a candidate for Ordained Pastoral Ministry by the Board of Ministerial Standards of the organization.

Ministry Fund

The Ministry Fund has been established to assist in funding Youth and Family initiatives approved by the organization.

Pastor Support Fund

The Pastor Support Fund has been established to 'be a help to pastors', and is to be maintained as a perpetual endowment fund earning interest. Annually, the income can be allocated to the December Communion Offering Fund, or used towards other initiatives in support of pastors needing help financially, mentally, emotionally, spiritually, physically, educationally and developmentally.

Cash and Cash Equivalents

The organization considers cash on hand, short term deposits and balances with banks, net of overdrafts as cash or cash equivalents. Bank borrowings are considered to be financing activities.

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CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Investments

Investments in deposit certificates held in the custody of the Atlantic Baptist Foundation are stated at cost which is equal to fair value.

Capital Assets

Capital assets are stated at cost less accumulated amortization. Amortization is being provided for using the following methods and rates:

Computer equipment	25.0%	straight-line
Equipment	10.0% to 15.0%	straight-line
Furniture and fixtures	20.0%	diminishing balance
Leasehold improvements	10.0%	straight-line

The organization regularly reviews its capital assets to eliminate obsolete items. Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Pass Through Funds

Grants are received and disbursed on behalf of a number of regional and national autonomous organizations. Excerpts from the audited financial statements for these organizations are reproduced in the annual year book of the organization.

Revenue Recognition

The organization follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue in the same period as the commitment to remit these funds is made by member congregations. Amounts received by the organization after year end but made from the current year's budget allocations of member congregations are recognized as church contributions receivable. Other revenues are recorded on an accrual basis.

Contributed Services

Volunteers contribute an undeterminable number of hours per year. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Financial Instruments Policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in excess (deficiency) of revenue over expenditures. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

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CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Significant estimates included in these financial statements are:

- the allowance for doubtful accounts;
- the estimated useful lives of assets;
- providing for amortization of capital assets;
- the recoverability of tangible assets;
- the recoverability of investments; and
- certain actuarial and economic assumptions used in determining future employee benefits.

3. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of December 31, 2023.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk mainly from member congregations. The organization maintains a provision for potential credit losses, and minimizes credit risk through ongoing credit management. The organization has a significant number of member congregations which minimizes concentration of credit risk.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its member congregations and other related sources, accounts payable and other obligations.

Currency Risk

Currency risk is the risk to the organization's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The organization is not exposed to foreign currency exchange risk as it does not hold foreign currency.

(continues)

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023

3. FINANCIAL INSTRUMENTS *(continued)*

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The organization is exposed to interest rate risk through investments held in deposit certificates with the Atlantic Baptist Foundation.

4. ACCOUNTS RECEIVABLE

	<u>2023</u>	<u>2022</u>
Member congregations contributions receivable	\$ 382,293	\$ 375,595
HST refundable	13,112	11,577
Other	<u>6,195</u>	<u>7,848</u>
	<u>\$ 401,600</u>	<u>\$ 395,020</u>

5. INVESTMENTS

Investments are comprised of deposit certificates issued by the Atlantic Baptist Foundation as follows:

	<u>2023</u>		<u>2022</u>
	<u>Market Value</u>	<u>Cost</u>	<u>Cost</u>
<u>Restricted</u>			
December Communion Offering Fund	\$ 6,272	\$ 6,272	\$ 6,076
Legacy Fund	345,341	345,341	334,064
Luke Timothy McLay Memorial Scholarship Fund	18,160	18,160	17,576
Next Generation Fund	37,185	37,185	36,023
Preparing Future Pastors Fund	480,628	480,628	465,450
Pastor Support Fund	<u>620,436</u>	<u>620,436</u>	<u>601,049</u>
	1,508,022	1,508,022	1,460,238
Unrestricted Fund	<u>259,441</u>	<u>259,441</u>	<u>350,502</u>
	<u>\$ 1,767,463</u>	<u>\$ 1,767,463</u>	<u>\$ 1,810,740</u>

6. CAPITAL ASSETS

		<u>2023</u>		<u>2022</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Computer equipment	\$ 82,228	\$ 74,029	\$ 8,199	\$ 9,404
Equipment	13,406	12,055	1,351	2,637
Furniture and fixtures	62,900	44,657	18,243	22,804
Leasehold improvements	<u>100,697</u>	<u>54,405</u>	<u>46,292</u>	<u>56,361</u>
	<u>\$ 259,231</u>	<u>\$ 185,146</u>	<u>\$ 74,085</u>	<u>\$ 91,206</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023

7. RELATED ORGANIZATION TRANSACTIONS

The accounts receivable from and accounts payable to related organizations, controlled by the organization by virtue of controlling the appointment of directors, are non-interest bearing, unsecured and have no set terms of repayment.

Church offerings and CBAC revenue are derived from member congregations.

The organization provides funding to a number of affiliated agencies and organizations. The amount of distributions and nature of the relationships with these agencies and organizations are as follows:

<u>Organization</u>	<u>Relationship</u>	<u>2023</u>	<u>2022</u>
Acadia Divinity College	Controlled	\$ 86,078	\$ 79,783
Crandall University	Controlled	92,508	81,091
Canadian Baptist Ministries (CBM)	Significant influence	142,017	219,748
Baptist Historical Committee	Controlled	14,500	12,000
Atlantic Baptist Mission Board	Controlled	208,256	224,849
Union of French Baptist Churches	Limited influence	675	4,108
		<u>\$ 544,034</u>	<u>\$ 621,579</u>

The breakdown of the distributions to organizations from the CBAC Fund and supplemental giving is as follows:

	<u>Budget</u>		<u>Actual</u>	
	<u>CBAC</u>	<u>CBAC</u>	<u>Supplemental</u>	<u>Total</u>
Acadia Divinity College	\$ 50,000	\$ 50,000	\$ 36,078	\$ 86,078
Crandall University	50,000	50,000	42,508	92,508
Canadian Baptist Ministries (CBM)	50,000	50,000	92,017	142,017
Baptist Historical Committee	14,500	14,500	-	14,500
Atlantic Baptist Mission Board	203,223	203,223	5,033	208,256
Union of French Baptist Churches	-	-	675	675
	<u>\$ 367,723</u>	<u>\$ 367,723</u>	<u>\$ 176,311</u>	<u>\$ 544,034</u>

As at year end, \$2,232 (2022 - \$24,990) related to the above transactions was owing to Atlantic Baptist Mission Board and Pension and Benefits Board as well as \$46,466 (2022 - \$89,723) to the other organizations. The organization paid rent to Crandall University for office space in the amount of \$45,960 (2022 - \$46,500). These transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

The organization processes payroll and other expenditures on behalf of the Atlantic Baptist Mission Board and the Pension and Benefits Board which are charged to the organizations. The Pension and Benefits Board contributed \$25,000 (2022 - \$nil) to the Canadian Baptists of Atlantic Canada. As at year end, \$45,533 (2022 - \$12,374) was receivable from those organizations related to those transactions.

Further financial information on the controlled organizations is presented within the year book of the organization.