



Great-West Life DRUGSOLUTIONS

Pharmacy Network Value Plan

As part of our commitment to offer innovative prescription drug management options, Great-West Life is excited to team up with industry leader Costco Wholesale to offer a unique drug plan that combines best-in-class retail, lower prices and high-quality benefits. We're rolling out a new plan design option to help manage costs while enhancing the plan member experience.*

The Pharmacy Network Value Plan offers direct savings for employers & employees

- Low dispensing fees and ingredient costs
- Value-added counselling services

EFFECTIVE January 1st, 2014

Improved coinsurance

Employees will be reimbursed by Great-West at a coinsurance rate that is 10% greater by purchasing a prescription at a Costco pharmacy, compared to having their prescription filled at another pharmacy.

Example: Your plan currently provides for an 90% coinsurance. Assume a plan member purchases a \$50 medication:

1. At all pharmacies other than Costco a plan member will continue to pay 10% of the total cost, the standard plan copayment. This means a member will pay \$5 (\$50 x 10%).
2. At a Costco pharmacy the plan member will reimburse 100% of the \$50 medication. This is an automatic savings to the member of \$5.00.

Added Advantage

Through formulary counseling, Pharmacists can advise plan members and their doctors of effective alternative medications that may be available at a lower cost, and assist with a transition where appropriate. This can mean even more savings!

***You do not need to be a Costco member to use the pharmacy but you must be a member to purchase any items other than prescription medications. Costco does not operate pharmacies in the Province of Quebec. Pharmacies are independently owned and operated in the Province of Quebec.**

