



At a glance:

# Canadian Baptist Retirement Income Fund

- Registered Retirement Income Fund (RRIF)
- Life Income Fund (LIF)
- Locked-in Retirement Income Fund (LRIF)
- Prescribed Retirement Income Fund (PRIF)

## ➤ It's never too early to plan for retirement.

You've worked hard to save for your future. That's why, when the time comes to convert your retirement savings to retirement income, it's important you understand and feel confident with your investment choice. As a member of the Canadian Baptist Pension Program you have the following options<sup>1</sup>:

- a Canadian Baptist Retirement Income Fund with Sun Life Financial
- a PRIF/RRIF with another financial institution
- an annuity with Sun Life Financial or another insurer

The Canadian Baptist Retirement Income Fund is a custom product available exclusively to members such as yourself, who participate in the Canadian Baptist Pension Program. This document highlights some of the key features that make this an attractive retirement income option for you.

You can enrol over the phone, and you keep your existing **mysunlife.ca** access. Advantages of enrolling include ongoing support from Retirement Consultants<sup>2</sup> and group plan management fees that are generally lower than retail rates for similar funds.

Our Retirement Consultants are here to help with any questions you may have leading up to your retirement. Call us for a pre-retirement discussion, any business day from 8 a.m. to 8 p.m. ET. Call **1-866-224-3906** (select option 1).

<sup>1</sup> You also have the option to cash out any non-locked-in assets. This may trigger tax implications.

<sup>2</sup> Registered as Financial Security Advisors in the province of Quebec.

## Fee advantage

As a member of the Canadian Baptist Retirement Income Fund, you will benefit from paying lower fees that would generally not be available to you as an average individual investor at a mutual fund company or other financial institution for similar funds. Lower fees are an important benefit of belonging to a group plan, and the result of the collaboration between the Canadian Baptist Ministries, the fund managers and Sun Life Financial is more bargaining power than you would have on your own. Lower fees can have a large impact on the costs you incur in your retirement income plan, and you keep more money where it belongs – in your account.

## Investment options

The Canadian Baptist Ministries has selected the same high-quality funds to those currently offered through the Canadian Baptist Pension Program.

The funds available in the Canadian Baptist Retirement Income Fund and their fund management fees (FMFs) are shown below.

Asset class	Funds available through the plan <sup>3</sup>	FMFs <sup>4</sup>
<b>Money market</b>	Sun Life Financial Money Market Segregated Fund	0.30%
<b>Balanced</b>	Canadian Baptist Aggressive Portfolio Fund	0.62%
	Canadian Baptist Balanced Portfolio Fund	0.62%
	Canadian Baptist Moderate Portfolio Fund	0.62%
	Canadian Baptist Conservative Portfolio Fund	0.62%
	Canadian Baptist Retirement Fund	0.62%

<sup>3</sup> Some of the funds offered under the plan may not be available to non-residents. Please talk to a Sun Life Retirement Consultant for more information.

<sup>4</sup> Fund Management Fees (FMFs) are expressed as an annual percentage of dollars invested; FMFs as at July 31, 2017. Returns reported will be net of fees and taxes. The FMFs displayed in this document do not include applicable sales tax. However, these taxes are charged to your account. FMFs include, but are not limited to investment management fees, fund operating expenses and charges for administration and services.

## We're here to help

### Proteus – Ready to Retire program

The National Pension and Insurance Committee and Proteus, the plan consultant, have developed a program – *Ready to Retire* – to help you decide how to convert your savings into income to ensure a comfortable retirement. At no charge to you, *Ready to Retire* is a service offered to all members of the Canadian Baptist Pension Plan who are within 6 months of retirement. The program is committed to providing you with independent, conflict-free guidance and retirement planning support within the context of your Canadian Baptist pension plan assets.<sup>5</sup>

If you are within 6 months of retirement, you can sign up by contacting Proteus directly via [readytoretire@proteusperformance.com](mailto:readytoretire@proteusperformance.com).

### Sun Life Financial licensed Retirement Consultants

As a member of the Canadian Baptist Retirement Income Fund, you have access to licensed Retirement Consultants at no cost to you. At your convenience, a Sun Life Retirement Consultant will help you understand your conversion options and other insurance and investment plans that are available to you. They will also provide you with advice and guidance on the investment funds included in your plan; helping you meet your unique retirement goals.

Sun Life Financial's Client Solutions Centre has a team of Retirement Consultants available at **1-866-224-3906** (select option 1), any business day from 8 a.m. to 8 p.m. ET.

## Life's brighter under the sun

Group Retirement Services are provided by Sun Life Assurance Company of Canada is the insurer, and is a member of the Sun Life Financial group of companies

<sup>5</sup> Proteus' Ready to Retire program is not intended to provide you with investment management advice and does not cover other investments you may have outside of your Canadian Baptist Pension Plan.

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